

15 October 2019

Mills Oakley ABN: 51 493 069 734

Your ref: Our ref: AXCB/TJBB/9213040

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To whom it may concern

RE: Openn Negotiation

We have been engaged by PP Valley Pty Ltd ACN 612 338 477 (trading as Openn Negotiation) to:

- (a) review the Authority to Conduct Sale of Land (**Authority**) and the Bidders Registration and Terms of Use (**Terms**); and
- (b) identify any clauses that are non-compliant or inconsistent with the relevant Queensland legislation.

It is our view that an agent will not be in breach of the Property Occupations Act 2014 (Qld) or the Property Occupations Regulations (Qld) 2014 by virtue of their use of the Authority and the Terms provided the Authority and Terms are used as intended.

All Queensland agents and auctioneers should ensure that they understand their obligations under the Property Occupations Act 2014 (Qld), Property Occupations Regulations (Qld) 2014 and under Australian Consumer Law. It is the responsibility of the agent or auctioneer to comply with all relevant legislation. Auctioneers and agents should seek their own independent legal advice if they do not understand their obligations.

Yours sincerely

TONY BUTLER PARTNER